

**MINISTRY OF FINANCE**

**Bulgarian  
Presidency of the  
Council of the EU –  
Achievements in  
VAT**

The Future of VAT  
Digital Economy



**8 – 9 November 2018**

**Sofia, Bulgaria**





eu2018bg.bg

Bulgarian Presidency of the Council  
of the European Union

**1 January 2018 - 30 June 2018**



## Completion of legislative work

- **Administrative cooperation and fight against fraud in the field of VAT – Regulation 904/2010**
- **Minimum standard VAT rate – Directive 2018/912**
- **VAT “Quick Fixes” – Directive 2006/112/EC, Implementing Regulation 282/2011 and Regulation 904/2010**



# Closing or launching of legislative work

- **Signing of the EU-Norway Agreement on the administrative cooperation in VAT**
- **VAT reduced rates**
- **SMEs simplification scheme**



# FILES



- **Administrative enquiry**
  - requested by 2 MS
  - on a voluntary basis
- **Improved control of customs procedures**  
**42/63 – 1/1/2020**
- **Access to EUCARIS – 1/1/2020**
- **Eurofisc**
  - Improved functioning and operability
  - Interaction with OLAF and Europol



- **Minimum standard rate of 15 % VAT – permanent**
- **VAT reduced rates – distinct legislative file under discussion in Council**



- **Call-off stock**
  - Vendor transfers stock to a warehouse at the disposal of a known acquirer in another MS
  - One taxable supply reverse charged by the acquirer
- **Chain transactions**
  - Transport ascribed to one of the transactions
  - Uniform criteria
- **VAT ID number**
  - Substantive condition for VAT exemption
- **Proof of transport**
  - System of documentary presumptions

1/1/2020





# SMEs special scheme

- **Cross-border applicability**
- **Simplified VAT obligations**
- **Transitional period**



# PROCESS AND RESSOURCES





- **One team – capital based, MS, General Secretariat, European Commission, European Parliament and ESC - special legislative procedure (Unanimity)**
- **15 technical, 5 high level and 5+1 ECOFIN meetings**
- **12 compromise texts, working papers, contributions, communication**



# LINKS

- <https://eu2018bg.bg/> - Bulgarian Presidency of the Council of the EU
- <https://eur-lex.europa.eu/homepage.html> - EU law data base
- [https://ec.europa.eu/taxation\\_customs/home\\_en](https://ec.europa.eu/taxation_customs/home_en) - European Commission
- <http://www.minfin.bg/en/> - Ministry of Finance of Republic of Bulgaria



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**THANK YOU FOR YOUR  
ATTENTION!**



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